

GAGAN COMMERCIAL AGENCIES LIMITED.

Regd. Off.: 2ND FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)

Phone: 033-40053995, Email: expertprocs@gmail.com, Website: www.gagancommercial.com

(CIN No. L51909WB1982PLC035424)

GAGAN/SE/08/17

Date: 12th August, 2017

To,
The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range,
Kolkata - 700001.

Sub: Submission of Unaudited Financial Results along with Auditor's Limited Review Report for the quarter ended 30th June, 2017 in compliance of regulation 33 of the SEBI (LODR), 2015

Dear Sir,

This is in continuation of our letter dated 18/07/2017 regarding intimation of Board meeting and email dated 10/08/2017 regarding intimation of adjournment of Board meeting to 12/08/2017 for consideration of the Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June, 2017, the same were considered and taken on record by the Board in its Meeting held on the 12th August, 2017 at the 6th Floor Treasure Island, 11 Tukoganj Main Road Indore (MP) in compliance of the regulation 33 of the SEBI (LODR), 2015. A copy of Unaudited Financial Results and Limited Review Report are enclosed herewith (same have also been emailed on 'listing@cse-india.com').

You are requested to taken on record the above said financial results for your reference and record.

Thanking You,

Yours Faithfully,

For Gagan Commercial Agencies Ltd.


Director

Enclosures as above



GAGAN COMMERCIAL AGENCIES LIMITED

Statement of Standalone Unaudited Results for the Quarters Ended 30/06/2017

(Amount in Rs.)

	Particulars	For the Quarter ended (30/06/2017)	For the Quarter ended (31/03/2017)	Corresponding 3 months ended For the Quarter ended (30/06/2016) in the previous year	Previous year ended (31/03/2017)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations				
II	Other Income	518,878	8,955	-	8,955
III	Total Income	518,878	8,955	-	8,955
IV	Expenses				
	Cost of materials consumed				
	Purchases of stock-in-trade				
	Changes in inventories of finished goods, work-in- progress and stock-in-trade				
	Employee benefits expense	119,494	172,491	512,862	1,042,335
	Finance Costs	13,883	(28,113)	34,436	92,342
	Depreciation and amortisation expense				
	Other expenses	207,607	195,651	44,829	324,903
	Total expenses	340,984	340,029	592,127	1,459,580
V	Profit / (Loss) before exceptional items and Tax	177,894	(331,074)	(592,127)	(1,450,625)
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax	177,894	(331,074)	(592,127)	(1,450,625)
VIII	Tax Expenses (1) Current Tax (2) Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the period from the continuing operations	177,894	(331,074)	(592,127)	(1,450,625)
X	Profit/Loss from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax)	-	-	-	-
XIII	Profit / (Loss) for the period	177,894	(331,074)	(592,127)	(1,450,625)
XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to Profit or loss	-	-	-	-
XV	Total Comprehensive Income for the Period (Comprising Profit (loss) and other comprehensive income for the period)	-	-	-	-
XVI	Earnings Per Equity Share (For Continuing Operation) : (1) Basic (2) Diluted	0.89 (1.66)	(2.96)	(7.25)	
XVII	Earnings Per Equity Share (For Discontinued Operation) : (1) Basic (2) Diluted	-	-	-	-
XVIII	Earnings Per Equity Share (For Discontinued & Continuing Operations) : (1) Basic (2) Diluted	0.89 (1.66)	(2.96)	(7.25)	

1. Audit Committee has reviewed the above results on 12.08.2017

2. Above Financial Results were taken on record at the meeting of Board of Directors held on 12.08.2017

3. The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2017.

4. Company has only one segment of Activity. Trading

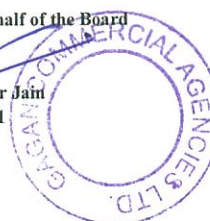
5. No. of Complaints received/pending- NIL

6. The Financial Results for the Quarter ended 30.06.2017 have been reviewed by the Statutory Auditors as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Indore
Date : 12/08/2017

For and on behalf of the Board

Neeraj Kumar Jain
DIN-02245051
Director





Limited Review Report

Gagan Commercial Agencies Limited
2nd Floor of main Building,
19, R. N. Mukherjee Road, Kolkata-700001(W.B)

We have reviewed the accompanying statement of unaudited financial results of Gagan Commercial Agencies Limited for the quarter ended 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: H.N. Jhavar & Co
Chartered Accountants
FRN 000344C

Saket Kumar Bhattad
Partner
MRN079989



Place: Indore
Date: 12.08.2017